

**Employer Name:** FDIC - Federal Deposit Insurance Corporation - 17th St NW, Washington, DC



**Position Title:** Financial Institution Specialist

**Location:** Cedar Rapids, Iowa, United States of America

**Industry:** Commercial Banking & Credit

**Job Description:**

The Selective Liberal Arts Consortium will hold its DC Recruiting Day in Washington, DC on Monday, January 6, 2020. Please be aware that travel is required to participate in this event, and interviews will take place on that date and at that location only. You will be notified by November 22nd if you have been selected to interview.

Please ensure that you have completed the work authorization status in your Handshake student profile as that will help you determine how closely you meet the employer's job/internship preferences. U.S. citizenship is required for this employer.

The FDIC will be conducting informational interviews with a recruiter at the Selective Liberal Arts Consortium Recruiting Day in Washington, DC, on Monday, January 6, 2020. *In order to receive consideration for this position, you must apply separately to the FDIC's online application website by the specified due date. You may not apply through Handshake.* For those who do not apply for the Financial Institution Specialist (Risk Management or Compliance) position prior to the SLAC Recruiting Day, the informational interview will provide more detailed information on the examiner training program and the work to be performed as well as tips for succeeding in the application process. For those who apply for the position prior to the SLAC Recruiting Day, the informational interview will provide strategies for succeeding in the FDIC's interview and assessment process.

The FDIC is currently recruiting for an exciting entry-level opportunity for college seniors and recent graduates in our premier bank examiner training program. Our Financial Institution Specialist (FIS) position will place you on the front lines of America's banking and financial services industry, performing mission-critical work and traveling the country in a unique role that only a few experience. The rigorous three-year examiner training program requires the completion of structured benchmarks through a mix of on-the-job training, virtual learning, and on-site courses. Successful participants earn a commission as a Financial Institution Examiner in either Risk Management or Compliance/Consumer Protection.

As a FIS, you will work with teams of FDIC examiners and trainees to assess financial institutions to ensure they are operating safely and soundly, are complying with applicable laws and regulations, and are operating in accordance with strong internal controls/procedures. FISs also:

- Research, compile, manipulate and/or evaluate data to prepare a variety of documents, management reports and presentations.
- Prepare examination reports and related documents (e.g. examination scope memoranda, work papers, Reports of Examinations, and Reports of Visitations).
- Attend meetings with FDIC officials, attorneys, accountants, representatives of financial institutions or other private sector representatives, and/or other federal and state regulatory agency officials to discuss issues of mutual concern when applicable, and under the guidance of higher-graded specialists/examiners and/or supervisors.
- Meet with and conduct interviews of institution personnel of various levels to determine their awareness of current laws and regulations, obtain information and documents, and provide feedback regarding examination activities.

- Identify and report unusual transactions, irregularities, weaknesses or deficiencies of the file documentation to higher-graded specialists/examiners and/or supervisors.

*If you are interested in pursuing this opportunity, we are currently accepting applications for FIS positions in both the Division of Risk Management Supervision (RMS) and the Division of Depositor and Consumer Protection (DCP).*

- Financial Institution Specialists in RMS ensure that FDIC-insured banks are operating in a safe and sound manner. They evaluate the financial condition and risk management practices of insured financial institutions. RMS examiners also assess compliance with safety and soundness rules and regulations, such as anti-money laundering and bank secrecy laws and regulations. *If you are interested in this opportunity, you must apply through our online application system at the following website: <https://www.usajobs.gov/GetJob/ViewDetails/551485800>.*
- Financial Institution Specialists in DCP evaluate FDIC-insured institutions' compliance with fair lending and consumer protection laws and regulations. They also assess an institution's community reinvestment performance. *If you are interested in this opportunity, you must apply through our online application system at the following website: <https://www.usajobs.gov/GetJob/ViewDetails/551486900>.*

A document describing these two disciplines in more detail is attached.

*LOCATIONS:* FIS positions are available in many locations nationwide. Applicants may select up to three of these locations for consideration.

*COMPENSATION:* Starting salaries range from \$53,340 to \$73,140 per year, depending on location, with regular salary increases and an excellent vacation and benefits package.

Successful applicants will start with the FDIC in the Summer of 2020.

**Contact:** Thomas Peddicord (703)562-6252

**Duration:** Permanent

**Job Function:** Accounting, Administration, Consulting, Data & Analytics, Environmental / Sustainability Mgmt, Finance, Legal

**Employer Description:**

The FDIC is one of the nation's premier financial regulatory agencies. Its mission is to promote stability and public confidence in the U.S. financial system, and its employees have an opportunity to pursue meaningful public service careers that have a direct impact on consumers and depositors throughout the U.S. by overseeing banks to ensure that they operate in a safe and sound manner and comply with consumer protection, fair lending, and other laws and regulations; insuring customer deposits in FDIC-insured banks; and serving as receiver for insured banks that fail.

The FDIC has been recognized for several years as the top-ranked medium-sized Federal government agency because of the importance of its mission and its outstanding pay and benefits, employee training and development opportunities, commitment to diversity, and work-life balance. It hires 120-150 new and recent college graduates each year into its selective four-year Corporate Employee Program (CEP) and trains them to be commissioned bank examiners and resolutions and receivership specialists. Those who are successful have continuing opportunities for

growth and development throughout their careers with the FDIC. It also sponsors annually the Financial Management Scholars Program, a paid summer internship program for juniors, that can lead to post-graduation employment offers in the CEP for successful participants.

**Allowed School Years:** Senior, Masters, Alumni, Graduating November 2017 - December 2020

**Allowed Major(s):** All Business Administration & Management, Finance & Financial Management, Actuarial/Risk Analysis, Economics, Accounting, Mathematics, Consulting, and Statistics majors

**Work Authorization:** US work authorization is required