

**Employer Name:** FDIC - Federal Deposit Insurance Corporation - 17th St NW, Washington, DC

**Position Title:** 2020 Paid Summer Internship

**Location:** Albuquerque, New Mexico, United States of America

**Industry:** Commercial Banking & Credit



**Job Description:**

The Selective Liberal Arts Consortium will hold its DC Recruiting Day in Washington, DC on Monday, January 6, 2020. Please be aware that travel is required to participate in this event, and interviews will take place on that date and at that location only. You will be notified by November 22nd if you have been selected to interview.

Please ensure that you have completed the work authorization status in your Handshake student profile as that will help you determine how closely you meet the employer's job/internship preferences. U.S. citizenship is required for this employer.

Applicants may sign up for an informational interview at the SLAC DC Recruiting Day through Handshake. Application for the FMS internship itself must be made through the designated external website.

The FDIC will be conducting informational interviews with a recruiter at the Selective Liberal Arts Consortium Recruiting Day in Washington, D.C. on Monday, January 6, 2020. In order to receive consideration for this internship, you must apply separately to the FDIC's online application website. You may not apply through Handshake. The application process is conducted in two rounds. First-round applications must be received by December 2, 2019; second-round applications must be received by February 6, 2020. For those who do not apply for the internship prior to the SLAC Recruiting Day, the informational interview will provide information on the work to be performed during the internship and tips for succeeding in the application process. For those who apply prior to the SLAC Recruiting Day, the informational interview will provide strategies for succeeding in the FDIC's structured telephone interview process.

Combine your academic studies with on-the-job experience.

The FDIC is currently recruiting students for its highly selective Financial Management Scholars Program (FMSP), a paid summer internship for highly-qualified college juniors majoring in economics, business administration, finance, accounting, mathematics, statistics, and related fields with hands-on experience evaluating bank operations, business planning, risk management strategies, and consumer protection practices.

Scholars attend a one-week orientation session in Washington, DC, followed by 9-10 weeks of on-the-job training in one of the FDIC's field offices (over 50 internship locations are available nationwide). Scholars work on teams with experienced FDIC employees in their assigned field offices to ensure that banks are following safe and sound banking practices, maintaining effective internal controls and procedures, managing their institutions effectively, and/or complying with all applicable consumer protection, fair lending, and other laws and regulations. Scholars will also complete an automated writing assessment during the field office assignment before returning to Washington, DC, for the program's capstone week to share their experiences and participate in additional skills assessments. At the end of the program, Scholars may receive post-graduation employment offers with the FDIC.

*Compensation:* Annual salary ranges from \$40,857 - \$56,024 (\$19.57 - \$26.84 per hour), depending on location. Scholars are paid bi-weekly and also earn vacation and sick leave.

*Program Dates:*

Session 1: May 18-August 7, 2020 (12 weeks)

Session 2: June 15-August 28, 2020 (11 weeks).

*Minimum Educational and Other Requirements:*

1. U. S. citizenship.
2. Undergraduate enrollment at least half-time in a bachelor's degree program at an accredited college or university.
3. Completion of the junior year with a major in economics, business administration, accounting, mathematics, statistics, or a related field, an overall GPA of 3.25, and a planned graduation date between December 2020 and December 2021.
4. Successful completion of the FDIC's background investigation requirements.

*For More Information:* Contact HR Specialist LaShawndy Cobey at (703) 562-2297.

*Other Information:* Scholars may elect to receive a one-time \$2,500 stipend (in addition to bi-weekly salary) at the beginning of the program. Certain stipulations apply.

*How to Apply:* If you wish to be considered for this internship, you must apply through the FDIC's online application system at the following website (post this URL into your browser):  
<https://www.fdic.gov/about/jobs/fmsp/brightfuture.html>.

In addition to completing a short online application questionnaire, you must attach to your application a resume; an official or unofficial transcript showing courses completed and in progress, major, and overall GPA; and a cover letter explaining why you are interested in the FMSP. In addition, a letter of reference is required from a faculty member at your college or university who is familiar with your qualification. The letter of reference must be submitted separately by the professor and must be received by the FDIC in accordance with the guidelines in the vacancy announcement. *Applications will be deemed incomplete if all required documents are not received by the prescribed deadlines.*

*Veterans must include a copy of Form DD-214 to receive employment preference.*

**Contact:** Thomas Peddicord 703-562-6252

**Duration:** Temporary / Seasonal

**Job Function:** Accounting, Consulting, Data & Analytics, Finance

**Employer Description:**

The FDIC is one of the nation's premier financial regulatory agencies. Its mission is to promote stability and public confidence in the U.S. financial system, and its employees have an opportunity to pursue meaningful public service careers that have a direct impact on consumers and depositors throughout the U.S. by overseeing banks to ensure that they operate in a safe and sound manner and comply with consumer protection, fair lending, and other laws and regulations; insuring customer deposits in FDIC-insured banks; and serving as receiver for insured banks that fail. The FDIC has been recognized for several years as the top-ranked medium-sized Federal government agency because of the importance of its mission and its outstanding pay and benefits, employee training and development opportunities, commitment to diversity, and work-life balance. It hires 120-150 new and recent college graduates each year into its selective four-year Corporate Employee Program (CEP) and trains them to be commissioned bank examiners and resolutions and receivership specialists. Those who are successful have continuing opportunities for growth and development throughout their careers with the FDIC. It also sponsors annually the Financial Management Scholars Program, a paid summer internship program for juniors, that can lead to post-graduation employment offers in the CEP for successful participants.

Allowed School Years: Junior, Graduating December 2020 - December 2021

**Allowed Major(s):** All Business Administration & Management, Finance & Financial Management, Actuarial/Risk Analysis, Economics, Accounting, Mathematics, Business Analytics, Consulting, and Statistics majors

**Work Authorization:** US work authorization is required