



**Employer Name:** FDIC - Federal Deposit Insurance Corporation

**Position Title:** Financial Institution Specialist (Trainee)

**Location:** Albany, GA Atlanta, GA Baton Rouge, LA Billings, MT Birmingham (Shelby/Hoover), AL Boston (Foxboro), MA Cedar Rapids, IA Charleston (Scott Depot), WV Chicago, IL Columbus, OH Dallas, TX Detroit (Livonia), MI Eau Claire, WI Grand Rapids, MI Hays, KS Houston, TX, Indianapolis, IN Jackson, MS Kansas City, MO Lubbock, TX Mt. Vernon, IL Nashville, TN New York, NY Oklahoma City, OK Omaha, NE Orange County (Mission Viejo), CA Philadelphia (Blue Bell), PA Princeton, IL Raleigh, NC Salt Lake City, UT Springfield, MA Syracuse, NY

**Industry:** Finance

*Interviews for this and all other government jobs will be informational only.*

### **Job Description**

This is an entry-level trainee position with the FDIC, one of the nation's premier bank regulatory agencies. Financial Institution Specialist (FIS) positions are located at 85 FDIC office locations throughout the U.S. Successful applicants are placed in a 3-4 year training program leading to professional certification as a commissioned Financial Institution Examiner or Resolutions and Receivership Specialist. The program includes both formal classroom and on-the-job training, and every participant is assigned an individual coach or mentor. Participants receive regular grade and pay increases during the program as they complete established training benchmarks. During the first year of the program, participants perform rotational assignments to become familiar with the Corporation's major business functions. They are then placed in one of three disciplines to complete the requirements for a commission: (1) Risk Management (to evaluate the financial condition of insured institutions); (2) Compliance/Consumer Protection (to ensure compliance with fair lending, consumer protection, and community reinvestment statutes and regulations); or (3) Resolutions/Receivership Management (to oversee the closure of failed financial institutions and management of the ensuing receiverships).

FISs typically work in teams and often must travel extensively to conduct on-site exams or close failed banks. They assess financial institutions to determine whether the institutions are following safe and sound banking practices, maintaining effective internal controls and procedures, managing their institutions effectively, and complying with all applicable laws and regulations, including those relating to consumer protection, privacy, community reinvestment, and fair lending. They also participate in activities related to the closing and sale of failing financial institutions and the management of the ensuing receivership, including the management and disposition of failed bank assets. The FDIC seeks applicants with strong analytical and quantitative skills, knowledge of the basic principles of accounting and finance, the ability to communicate effectively both verbally and in writing, the ability to work both independently and in teams, and an interest in public service.

### **Qualifications**

1. U. S. citizenship.
2. Completion of an undergraduate or graduate degree at an accredited college or university with a major in business administration, banking, finance, economics, accounting, marketing, or a related field (including mathematics and statistics) within 2 years\* of the date of application or by June 30, 2019; and fulfillment of specified requirements for Superior Academic Achievement as an undergraduate or completion of at least one year of study at the graduate level. \*Preference eligible veterans who are precluded from applying to the Recent Graduates program during their 2-year eligibility period due to military service obligations will have their eligibility period extended to apply for open positions upon release/discharge.

3. *Completion of at least 24 semester hours (or equivalent) of undergraduate and/or graduate coursework in economics, accounting, finance, business administration, mathematics, statistics, or marketing, including at least 6 semester hours (or equivalent) of accounting coursework, at an accredited college or university.*

4. Successful completion of an automated writing assessment, which is provided to applicants after the application period closes.

**Duration:** Permanent

**Job Functions:** Finance

**Employer Description:**

The FDIC is one of the nation's premier financial regulatory agencies. Its mission is to promote stability and public confidence in the U.S. financial system, and its employees have an opportunity to pursue meaningful public service careers that have a direct impact on consumers and depositors throughout the U.S. by overseeing banks to ensure that they operate in a safe and sound manner and comply with consumer protection, fair lending, and other laws and regulations; insuring customer deposits in FDIC-insured banks; and serving as receiver for insured banks that fail. The FDIC has been recognized for several years as the top-ranked medium-sized Federal government agency because of the importance of its mission and its outstanding pay and benefits, employee training and development opportunities, commitment to diversity, and work-life balance. It hires 120-150 new and recent college graduates each year into its selective four-year Corporate Employee Program (CEP) and trains them to be commissioned bank examiners and resolutions and receivership specialists. Those who are successful have continuing opportunities for growth and development throughout their careers with the FDIC. It also sponsors annually the Financial Management Scholars Program, a paid summer internship program for juniors, that can lead to post-graduation employment offers in the CEP for successful participants.

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**Allowed School Years:** Senior

**Allowed Majors:** All majors allowed

**Work Authorization Requirements:** US work authorization is required