



**Employer Name:** FDIC- Federal Deposit Insurance Corporation

**Position Title:** Financial Management Scholars Program (student intern)

**Location:** Albuquerque, New Mexico

**Industry:** Commercial Banking & Credit Industry

**Job Description:**

**Program Dates:**

Class I: May 14, 2018-August 3, 2018 (up to 50 positions)

Class II: June 11, 2018-August 24, 2018 (up to 25 positions)

**Compensation:**

Annual salary ranges from \$40,191 to \$54,653 per annum (\$19.32-\$26.27 per hour), depending on location. Scholars also earn vacation and sick leave.

The Federal Deposit Insurance Corporation (FDIC) is widely recognized as a premier financial regulatory agency and was recently named the “Best Place to Work” among mid-sized Federal Government agencies. The Financial Management Scholars Program (FMSP) is a **paid summer internship program**. It provides highly-qualified college **juniors** majoring in economics, business administration, finance, accounting, mathematics, statistics, and related fields with hands-on experience evaluating bank operations, business planning, risk management strategies, and consumer protection practices during a period in which banks are still recovering from the recent financial crisis.

Scholars attend a one-week orientation session in Washington, DC, followed by 9-10 weeks of on-the-job training in one of the FDIC’s field offices (over 50 internship locations are available nationwide). Scholars work on teams with experienced FDIC employees in their assigned field offices to ensure that banks are following safe and sound banking practices, maintaining effective internal controls and procedures, managing their institutions effectively, and/or complying with all applicable consumer protection, fair lending, and other laws and regulations. Scholars must complete an automated writing assessment during the field office assignment before returning to Washington, DC, for the program’s capstone week to share their experiences and participate in additional skills assessments. **At the end of the program, some Scholars will receive post-graduation employment offers with the FDIC.**

Extensive overnight travel may be required. Bank examinations are conducted on-site at banks, sometimes at great distance from the FDIC office. Scholars are reimbursed for travel expenses, but are responsible for providing their own transportation to bank examination sites. Public transportation is often unavailable. (FDIC employees generally drive their personal automobiles to bank exams and are reimbursed for mileage.)

**Minimum Educational and Other Requirements:**

1. U. S. citizenship. 2. Enrolled at least half-time in a bachelor’s degree program at an accredited college or university. 3. Completion of the junior year with a major in economics, business administration, accounting, mathematics, statistics, or a related field, an overall GPA of 3.25, and a planned graduation date between December 2018 and December 2019. 4. Successful completion of the FDIC’s background investigation requirements.

**How to Apply:**

If you are interested in this premier internship program, apply online to the following website by December 1, 2017:

<https://www.fdic.gov/about/jobs/fmsp/futureasset.html>.

You must attach to your online application: a resume; an official or unofficial transcript showing courses completed, current courses, major, and current GPA; and a cover letter explaining why you are interested in the FMSP.

You must also submit separately, in accordance with the online application instructions, a letter of reference from a faculty member at your college or university who is familiar with your qualifications. Applications will be deemed incomplete if all required attachments and the letter of reference are not received by the prescribed deadlines. Veterans must include a copy of the DD214 to obtain employment preference. The deadline for submission of applications is December 1, 2017. Internship offers will be made in January 2018.

For More Information: Please contact HR Specialist LaShawndy Cobey at (703) 562-2297. Other Information: Scholars are responsible for providing their own housing, but receive a \$2,500 stipend (in addition to biweekly compensation) at the beginning of the program.

FDIC is an equal opportunity employer. Applications are considered without regard to race, color, age, religion, gender, national origin, physical disability or any other non-merit factor.

**Duration:** Seasonal

**Job Functions:** Finance

**Employer Description:**

The FDIC is one of the nation's premier financial regulatory agencies. Its mission is to promote stability and public confidence in the U.S. financial system, and its employees have an opportunity to pursue meaningful public service careers that have a direct impact on consumers and depositors throughout the U.S. by overseeing banks to ensure that they operate in a safe and sound manner and comply with consumer protection, fair lending, and other laws and regulations; insuring customer deposits in FDIC-insured banks; and serving as receiver for insured banks that fail. The FDIC has been recognized for several years as the top-ranked medium-sized Federal government agency because of the importance of its mission and its outstanding pay and benefits, employee training and development opportunities, commitment to diversity, and work-life balance. It hires 120-150 new and recent college graduates each year into its selective four-year Corporate Employee Program (CEP) and trains them to be commissioned bank examiners and resolutions and receivership specialists. Those who are successful have continuing opportunities for growth and development throughout their careers with the FDIC. It also sponsors annually the Financial Management Scholars Program, a paid summer internship program for juniors that can lead to post-graduation employment offers in the CEP for successful participants.



**Employer Locations:**

Available Locations: Applicants may apply for consideration at up to three of the following locations (if more than one location is selected, applicants are required to designate locations in order of preference):

Albuquerque, NM  
Austin, TX  
Baton Rouge, LA  
Billings, MT  
Boston (Foxboro), MA  
Chicago (Downers Grove), IL  
Columbia, SC  
Dallas, TX  
Elizabethtown, KY  
Fargo, ND  
Grand Island, NE  
Grand Rapids, MI  
Houston, TX  
Indianapolis, IN  
Jackson, MS  
Jamesburg (Monroe Township), NJ  
Kansas City, MO  
Lexington, KY  
Montgomery, AL  
Mt. Vernon, IL  
Raleigh, NC  
San Juan, PR  
Seattle, WA  
Shreveport, LA  
Springfield, MO

**Allowed School Years:** Junior, graduating December 2018-December 2019

**Allowed Majors:** All Majors

**Work Authorization Requirements:** US work authorization is required